

From: boardofdirectors@thevillasattheriver.com <boardofdirectors@thevillasattheriver.com>
Sent: Thursday, September 24, 2020 5:08 PM
To: webmasters@thevillasattheriver.com
Subject: Letter to Co-Owners Re: CWPM

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Dear Co-owners,

On September 24, 2020, the Villas Board of Directors notified Pamela Fetke of County Wide Property Management (CWPM) of our decision to cancel our Management Agreement and provided CWPM with the required 60-day written notice of cancellation as outlined in the Management Agreement.

After reviewing recent audit committee findings, the Board felt that it was in the best interest of the HOA to make a change in management. Under the advice of our attorney, we are not at liberty to discuss the matter further.

Mark Coons will immediately assume the role of volunteer Interim Business Manager for a 90-day period while the Board conducts a search for a new property management firm. During this 90-day period, Mark will be assuming the duties held by our former property manager with the exception that he will not be performing any financial services such as signing checks or have any spending authority on behalf of the HOA. Mark will be developing internal processes of the daily management of our HOA and will lead the knowledge transfer to a new property management firm after the Board completes their search and interview process.

You may continue to use the Community Drop Box near the Clubhouse for dropping off your Dues checks, Work Requests, and other correspondence. Property Management related emails should be sent to Mark Coons at TheVillasAtTheRiver@gmail.com .

Sincerely,

The Villas at the River Homeowners Association, Inc. Board of Directors